



Australian Companies Fund

Providing our highest conviction Australian opportunities in a concentrated, unconstrained, benchmark-unaware portfolio.

Fund profile



Meet the Manager

Uday Cheruvu

Uday joined PM Capital in 2008 and has managed the PM Capital Australian Companies Fund since 2014.

Uday is a member of the 9 person-strong PM Capital Investment Team that is made up of portfolio managers and analysts with deep experience.

Uday's experience

Industry - 14 years
PM Capital - 10 years

Team's experience (average)

Industry - 19 years
PM Capital - 11 years

Why invest in the Fund?



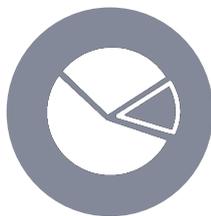
Opportunistic

The Fund aims to create long term wealth for our co-investors by finding and exploiting investment anomalies, wherever they are.



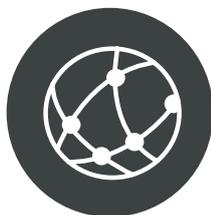
Deep experience

The Fund's active process has been shown to be effective, based on a philosophy developed by Paul Moore over 30 years. This has produced attractive long term capital growth.



Unrestricted

The concentration of the Australian equities market means many managers cannot add significant value. Our exposure to industry sectors or market capitalisation is unconstrained and benchmark unaware, determined solely by our conviction in the risk/ reward opportunities.



Global expertise and value add

While providing the best Australian-based opportunities, the Fund considers its investments in a global context. With access to PM Capital's effective international research, the Fund can invest 0-20% in companies internationally if they provide better risk/ reward propositions than are present domestically.



Co-investment

The management team have significant investments in the Fund – they invest for and with you.

"The Australian equity universe is relatively narrow. This suits our investment approach - we build a small portfolio of high conviction, differentiated ideas that we believe will provide better returns than the broader market."

Uday Cheruvu



Fund objective

To provide long term capital growth and outperform the greater of the S&P/ASX 200 Accumulation Index or the RBA cash rate over rolling seven year periods. The Fund is not intended to replicate the index.

This Fund is suited to investors seeking:

Capital growth

Provided by a demonstrated, focused, patient and considered process.

Access to Australian securities

Increase your exposure to Australian equities, either within your portfolio or SMSF.

A long term approach

Comfortable with investing in the Fund over the long term (7 years plus) with some short term volatility.

Diversity

The potential for returns that may be significantly different to those provided by the index and more traditional Australian equity funds.

Key Fund Facts

Fund category

Australian equities (Long/Short)

Investment style

Fundamental, bottom-up research-intensive approach

Inception date

20 January 2000

Fund size

\$37.0 Million

Strategy size

\$37.0 Million

Number of stocks

As a guide, 15-25 stocks

Currency

Actively managed (A\$ base)

Minimum direct

\$20,000

Recommended investment time

Seven years plus

Fees (pa)

Management fee: 1.09%

Performance fee: 20% of net excess above RBA Cash Rate (subject to a high watermark).

Buy/ sell spread

+/-0.25%

Dealing frequency

Daily

APIR Code

PMCO101AU

Further Information

www.pmcapital.com.au

AU: +612 8243 0888

NZ: +648 0084 8263

pmcapital@pmcapital.com.au

Highly rated

Lonsec



Zenith
Investment Partners



The Fund is available on most platforms. See our website for a full list.

Important Notice

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