

**PM Capital Global Opportunities Fund Limited ("PGF")
PM Capital **GO 2025** Limited ("**GO 2025**" or the "Company")
Portfolio Tracking Exchangeable Redeemable Securities (Converting Security) ('PTrackERS')**

Frequently Asked Questions

How can I apply for securities offered by **GO 2025?**

To invest in the Offer, you may do so by reading the Prospectus then:

- completing and returning the attached Application Form along with Applications Moneys; or
- completion online at either:

<http://www.pmcapital.com.au>

<http://www.boardroomlimited.com.au/ca/ptrackers>

The Entitlement Offer is expected to close on 8 August 2018.

The General and Broker Firm Offer is expected to close on 10 August 2018.

Nevertheless, it may close at any time, so you are encouraged to submit your Application as soon as possible.

If you apply online and pay via BPAY, you do not need to complete and return a paper Application Form.

Who can invest?

The Offer is available to applicants with a registered address in Australia and New Zealand.

What is the minimum number of securities I can apply for?

Applications under the General Offer or Broker Firm Offer must be for a minimum of \$2,100 which is equal to 1,500 **PTrackERS** (at the Issue Price of \$1.40 per **PTrackERS**). A larger number of **PTrackERS** may be applied for in multiples of 100 shares.

The minimum subscription amount payable by an Applicant under the Entitlement Offer is the Issue Price (of \$1.40 per **PTrackERS**) multiplied by the lower of:

- 1,500 **PTrackERS**; or
- the number of **PTrackERS** being offered to the Applicant (being an Eligible Shareholder under the Entitlement Offer).

How can I pay for my securities?

By BPAY or Cheque.

BPAY: Applicants wishing to pay by BPAY should complete the online Application Form accompanying the electronic version of this Prospectus which is available at either:

<http://www.pmcapital.com.au>

<http://www.boardroomlimited.com.au/ca/ptrackers>

and follow the instructions on the online Application Form (which includes the Biller Code and your unique Customer Reference Number (CRN)). At the completion of the online application process, you will be given a Biller Code and a unique Customer Reference Number (CRN). When completing your BPAY payment, please make sure that you use the specific Biller Code and your unique CRN provided on the online Application Form.

Cheque: Completed Application Forms and accompanying cheques, made payable to "PM Capital GO 2025 Limited – Offer A/C", and crossed "Not Negotiable", in Australian currency and drawn at an Australian branch of a financial institution, are to be lodged:

By mail:

PM Capital GO 2025 Limited
c/- Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001

Hand delivered:

PM Capital GO 2025 Limited
c/- Boardroom Pty Limited
Level 12, 225 George Street
Sydney NSW 2000

Can I apply for shares for my children or grandchildren?

Most brokers do not allow you to trade on behalf of a minor. You may be able to open an account in your name as a trustee. Once the minor has turned 18, the shares can be transferred into their account under their name.

Are there any brokerage fees payable if I apply for shares in the IPO?

No brokerage, commission or stamp duty is payable by Applicants for PTrackERS.

Disclaimer

This information and the website is issued by PM Capital Limited (ABN 69 083 644 731, AFSL No. 230222). It contains general information only and does not constitute financial product or investment advice, an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities. The information and website are not intended for any person outside, or non-resident, of Australia or New Zealand, and does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States.

The information herein seeks to provide an insight into how and why we make our investment decisions and is subject to change without notice. It does not, take into account any investors' investment objectives, financial situation, tax position or particular investment needs. Investors should seek their own financial advice and must make their own assessment of the PTrackERS and consider the Prospectus* (dated 2 July 2017) prior to making a decision to invest. Past performance is not a reliable indicator of future performance and no guarantee of future returns, trading prices, or ASX liquidity is implied or given.

* The Prospectus (dated 2 July 2018) is jointly issued by PM Capital Global Opportunities Fund Limited (ACN 166 064 875, 'PGF'), and PM Capital GO 2025 Limited (ACN 623 887 285, 'GO 2025') and is an invitation to Australian and New Zealand resident investors to acquire up to 350,909,977 PTrackERS each having an Issue Price of \$1.40 to raise up to \$491,273,967.80 (Offer). PTrackERS will be exchanged for fully-paid ordinary shares of PGF at 30 June 2025, unless a redemption election at the option of the Securityholder has been made on terms described in the Prospectus. PTrackERS are not bank deposits. Capital and income of an investment in PTrackERS may go down as well as up due to various market forces. Accordingly, there is risk that investors may lose all or a substantial portion of their investment. PTrackERS will not be registered under the U.S. Securities Act of 1933, as amended ("US Securities Act) or the securities laws of any state or other jurisdiction of the United States. See the ASX company announcements platform at www.asx.com.au for further information on PGF, GO2025, and PTrackERS.