

PM Capital Global Opportunities Fund Limited ("PGF")
PM Capital GO 2025 Limited ("GO 2025" or the "Company")
Portfolio Tracking Exchangeable Redeemable Securities (Converting Security) ('PTrackERS')

Frequently Asked Questions

What are the key dates of the Offer?

Key Dates¹ for the Offer	Date
Announcement of the Offer	Monday 2 July 2018
Lodgement of Prospectus with ASIC	Monday 2 July 2018
Expected expiry of Exposure Period	Monday 9 July 2018
Record Date (for determining Eligible Shareholders)	Monday 9 July 2018
Entitlement Offer Opens	Tuesday 10 July 2018
Entitlement Offer Closes	Wednesday 8 August 2018
General Public Offer Opens	Tuesday 10 July 2018
General Public Offer Closes	Friday 10 August 2018
Broker Firm Offer Opens	Tuesday 10 July 2018
Broker Firm Offer Closes	Friday 10 August 2018
Issue of PTrackERS	Friday 17 August 2018
Expected despatch of Holding Statements	Friday 17 August 2018
Commencement of trading on the ASX	Wednesday 22 August 2018

1. Dates may change. The above timetable is indicative only and may change. We will notify any changes in the timetable on our website.

The Issuers, in conjunction with the Joint Lead Managers, reserve the right to amend any or all of these dates and times without notice (subject to the Corporations Act), the ASX Listing Rules and any other applicable laws. In particular, the Issuers reserve the rights to close the Offer early or without notice or accept late Applications, extend the closing date of the Offer (either generally or in particular cases) and to withdraw the Offer without prior notice. Any date changes may affect the issue date of the PTrackERS.

When can I apply for securities and when do the Offers close?

Offer	Open date	Close date
Entitlement Offer	Tuesday 10 July 2018	Wednesday 8 August 2018
General Public Offer	Tuesday 10 July 2018	Friday 10 August 2018
Broker Firm Offer	Tuesday 10 July 2018	Friday 10 August 2018

These dates are subject to change. The Directors may close the Offer at any time without prior notice or extend the period of the Offer.

What are the key dates for GO 2025's securities?

Key Dates for the PTrackERS	Date
Intended payment of first Distribution	March 2019
Redemption Election Period	1 April 2025 to 8 June 2025
Last Date to elect to redeem	8 June 2025
Maturity Date	30 June 2025 (or the immediate proceeding Business Day where 30 June 2025 is not a Business Day)

Disclaimer

This information and the website is issued by PM Capital Limited (ABN 69 083 644 731, AFSL No. 230222).

It contains general information only and does not constitute financial product or investment advice, an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities. The information and website are not intended for any person outside, or non-resident, of Australia or New Zealand, and does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States.

The information herein seeks to provide an insight into how and why we make our investment decisions and is subject to change without notice. It does not, take into account any investors' investment objectives, financial situation, tax position or particular investment needs. Investors should seek their own financial advice and must make their own assessment of the PTrackERS and consider the Prospectus* (dated 2 July 2017) prior to making a decision to invest. Past performance is not a reliable indicator of future performance and no guarantee of future returns, trading prices, or ASX liquidity is implied or given.

* The Prospectus (dated 2 July 2018) is jointly issued by PM Capital Global Opportunities Fund Limited (ACN 166 064 875, 'PGF'), and PM Capital GO 2025 Limited (ACN 623 887 285, 'GO 2025') and is an invitation to Australian and New Zealand resident investors to acquire up to 350,909,977 PTrackERS each having an Issue Price of \$1.40 to raise up to \$491,273,967.80 (Offer). PTrackERS will be exchanged for fully-paid ordinary shares of PGF at 30 June 2025, unless a redemption election at the option of the Securityholder has been made on terms described in the Prospectus. PTrackERS are not bank deposits. Capital and income of an investment in PTrackERS may go down as well as up due to various market forces. Accordingly, there is risk that investors may lose all or a substantial portion of their investment. PTrackERS will not be registered under the U.S. Securities Act of 1933, as amended ("US Securities Act) or the securities laws of any state or other jurisdiction of the United States. See the ASX company announcements platform at www.asx.com.au for further information on PGF, GO2025, and PTrackERS.