

ASX RELEASE  
16 February 2026

## Upgraded Dividend Guidance & Investment Performance Update

- 7.0 cent fully franked interim dividends for first half Financial Year 2026 (FY'26);
- Intention<sup>1</sup> to deliver a minimum 13.5 cents fully franked dividend in FY'26
- 22.0%<sup>2</sup> portfolio return for the 6 months to 31 December 2025. This compares to the MSCI World Index return over the same period of 8.7%<sup>3</sup>, and the S&P/ASX 200 Accumulation Index return of 3.7%<sup>4</sup>.

PM Capital Global Opportunities Fund Limited (PGF) today announced an interim dividend of 7.0 cents fully franked for the first half of FY'26.

The Board also wishes to provide shareholders with an update to existing dividend guidance regarding dividend expectations<sup>1</sup>. The Board advises its intention is to now deliver a minimum dividend of 13.5 cents per share fully franked in FY'26, an increase on previous guidance of 12.5 cents per share, comprising an interim dividend of 7.0 cents per share and a final dividend of at least 6.5 cents per share, intended to be announced in August 2026.

Based on PGF's closing share price of \$3.15 on 13 February 2026, the FY'26 dividend represents an annual dividend yield, grossed up for franking credits, of 6.12%<sup>5</sup>.

As at 31 December 2025, PGF had a combination of retained earnings and profit reserves totalling \$584 million, sufficient to maintain the minimum intended dividend rate for 9.0 years based on current shares on issue. PGF's ability to maintain paying this dividend remains healthy over the medium-term.

### AUTHORISED FOR RELEASE BY THE BOARD OF PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED

*1. The intended fully franked dividend is subject to there being no material adverse changes in market conditions and the investment performance of PGF's portfolio. PGF's ability to continue paying fully franked dividends is dependent on the payment of tax on investment profits and there can be no guarantee that such profits will be generated in the future. Past performance is not a reliable indicator of future performance.*

*2. Performance after all fees and expenses (excluding tax expense), and adjusted for capital flows including those associated with the payment of dividends and tax, share issuance as a result of option exercise, share purchase plans and the dividend reinvestment plan.*

*3. MSCI World Net Total Return Index in Australian dollars, net dividends reinvested. See [www.msci.com](http://www.msci.com) for further information on the Index.*

*4. See [www.asx.com.au](http://www.asx.com.au) for further information on the Index.*

*5. Grossed-up dividend yield is based on a franking credit and tax rate of 30%. Based on closing share price on 13 February 2026.*