

26 October 2020

ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000


By: E-lodgement

Net Tangible Asset (NTA, after fees and expenses)

PAF confirms its weekly NTA as at Friday 23 October 2020.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	
NTA before tax accruals	\$0.9507
NTA after tax (excluding deferred tax assets)	\$0.9410

Yours faithfully
PM Capital Asian Opportunities Fund Limited


Authorised by:
Richard Matthews
Company Secretary