

18 September 2020

## FUND NOTICE

### PM Capital Enhanced Yield Fund (ARSN 099 581 558)

When you apply for or redeem units in managed funds there are transaction costs known as buy-sell spreads. The spread reflects the costs of the funds purchasing and selling assets in response to daily applications and redemptions, and seeks to ensure that investors in the funds are not impacted by the costs generated by other investors buying or selling units.

Due to a market normalisation process in global fixed income following the heights of COVID induced volatility, the cost of transacting has decreased. The outcome of our latest review of transaction costs has resulted in an adjustment of buy-sell spread for the PM Capital Enhanced Yield Fund (ARSN 099 581 558), effective from close of business today.

	APIR Code	ASX mFund	Old (%)		New (%)	
			Buy	Sell	Buy	Sell
PM Capital Enhanced Yield Fund	PMC0103AU	PML01	0.20	0.20	0.15	0.15
PM Capital Enhanced Yield Fund - Class B	PMC4700AU	PML02	0.20	0.20	0.15	0.15

The buy-sell spread for the PM Capital funds are available on our website [www.pmcapital.com.au](http://www.pmcapital.com.au). Please ensure you refer to the relevant Product Disclosure Statement when referring to any of these funds.

If you have any questions, please contact PM Capital Client Services (8:00 am to 6:00 pm AEST/AEDT, Monday to Friday):

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