

PM Capital Limited

ABN 69 083 644 731 AFS Licence 230222

Level 11, 68 York Street Sydney NSW 2000 Australia

GPO Box 3965 Sydney NSW 2001 Australia

T 61 2 8243 0888E pmcapital@pmcapital.com.au

www.pmcapital.com.au

FUND NOTICE

PM Capital Australian Companies Fund (ARSN 092 434 467, APIR Code PMC0101AU)

Current investment guidelines and restrictions for PM Capital Australian Companies Fund ('**Fund**') require that individual securities positions be reduced if they exceed 10% of the Fund's Net Asset Value.

PM Capital intends to amend this restriction such that positions are to be reduced if they exceed 15% of the Fund's Net Asset Value.

This change will become effective as at the issue of an updated Product Disclosure Statement, which is expected in mid-September 2022.

If you have any questions, please contact PM Capital Client Services (8:30am to 5:00pm Sydney time, Monday to Friday):

Telephone+61 2 8243 0888Emailpmcapital@pmcapital.com.auWebsitewww.pmcapital.com.au

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