

5 August 2022

FUND NOTICE

PM Capital Australian Companies Fund (ARSN 092 434 467, APIR Code PMC0101AU)

Current investment guidelines and restrictions for PM Capital Australian Companies Fund ('Fund') require that individual securities positions be reduced if they exceed 10% of the Fund's Net Asset Value.

PM Capital intends to amend this restriction such that positions are to be reduced if they exceed 15% of the Fund's Net Asset Value.

This change will become effective as at the issue of an updated Product Disclosure Statement, which is expected in mid-September 2022.

If you have any questions, please contact PM Capital Client Services (8:30am to 5:00pm Sydney time, Monday to Friday):

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