



Australian Companies Fund

Providing our highest conviction Australian opportunities in a concentrated, unconstrained, benchmark-unaware portfolio.

Fund profile



Meet the Managers

Co-Portfolio Managers:

Kevin Bertoli

John Whelan

Kevin and John form part of a deeply experienced investment team under the oversight and direction of Paul Moore, Chief Investment Officer and Chairman.

They manage the Fund consistent with the investment philosophy and process developed by Paul Moore and successfully used by the Fund since its inception over 20 years ago.

Kevin's experience

Industry - 15 years
PM Capital - 15 years

John's experience

Industry - 17 years
PM Capital - 11 years

Why invest in the Fund?



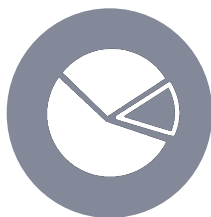
Opportunistic

The Fund aims to create long term wealth for our co-investors by finding and exploiting investment anomalies, wherever they are.



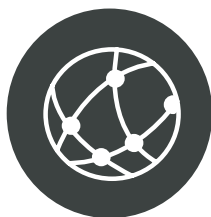
Deep experience

The Fund's active process has been shown to be effective, based on a philosophy developed by Paul Moore over 30 years. This has produced attractive long term capital growth.



Unrestricted

The concentration of the Australian equities market means many managers cannot add significant value. Our exposure to industry sectors or market capitalisation is unconstrained and benchmark unaware, determined solely by our conviction in the risk/ reward opportunities.



Global expertise and value add

While providing the best Australian-based opportunities, the Fund considers its investments in a global context. With access to PM Capital's effective international research, the Fund can invest 0-20% in companies internationally if we believe they provide better risk/ reward propositions than are present domestically.

"The Australian equity universe is relatively narrow. This suits our investment approach - we build a small portfolio of high conviction, differentiated ideas that we believe will provide better returns than the broader market."

Kevin Bertoli and John Whelan



Fund objective

To provide long term capital growth and outperform the greater of the S&P/ASX 200 Accumulation Index or the RBA cash rate over rolling seven year periods. The Fund is not intended to replicate the index.

This Fund is suited to investors seeking:

Capital growth

Provided by a demonstrated, focused, patient and considered process.

Access to Australian securities

Increase your exposure to Australian equities, either within your portfolio or SMSF.

A long term approach

Comfortable with investing in the Fund over the long term (7 years plus) with some short term volatility.

Diversity

The potential for returns that may be significantly different to those provided by the index and more traditional Australian equity funds.

Key Fund Facts

Fund category

Australian equities (Long/Short)

Investment style

Fundamental, bottom-up research-intensive approach

Inception date

20 January 2000

Fund size

\$31.9 Million

Strategy size

\$31.9 Million

Number of stocks

As a guide, 15-25 stocks

Currency

Actively managed (A\$ base)

Minimum direct investment

\$20,000

Recommended investment time

Seven years plus

Fees (pa)

Mngt fee: 1.09%

Perf. fee: 20% (subject to a high water mark) of the excess above the RBA Cash Rate and ASX 200 Accumulation Index.

Buy/ sell spread

+/-0.25%

Dealing frequency

Daily

APIR Code

PMCO101AU

Further Information

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Ratings:

See our website for the latest Lonsec and Zenith ratings.

Platforms:

The Fund is available on most platforms. See our website for a full list.

Important Notice

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