



Global Companies Fund

Providing our highest conviction global opportunities in a concentrated, unconstrained, benchmark-unaware portfolio.

Fund profile



Meet the Manager

Paul Moore

Paul is the founder, CIO, first investor in our Global Companies Fund and its Portfolio Manager since its inception in 1998.

Paul is a member of the 8 person-strong PM Capital Investment Team which is made up of portfolio managers and analysts with deep experience.

Paul's experience

Industry - 36 years

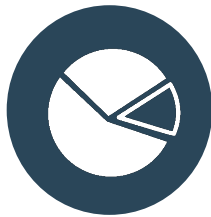
PM Capital - 23 years

Team's experience (average)

Industry - 22 years

PM Capital - 14 years

Why invest in the Fund?



Differentiated strategy

A concentrated portfolio of 25-45 quality global companies that we believe are trading at prices different to their intrinsic values.

As contrarian investors, we focus our time looking for anomalies in the market that many investors may overlook. When found, we invest with conviction. As a result, the Fund offers different global equity opportunities to traditional benchmarked managers.



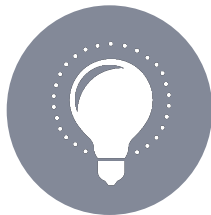
Deep experience

The Fund's process has been shown to be effective, based on a philosophy developed by Paul Moore over 35 years. This has produced attractive long term capital growth.



Unconstrained

We have an authentic investment process where our exposure to industry sectors, geographic regions or market capitalisation is determined solely by our conviction in the risk/ reward opportunities that we identify within portfolio guidelines.



Opportunistic

The Fund aims to create long term wealth for our co-investors by finding and exploiting investment anomalies around the world, wherever they are. We find opportunities where others may only see risks.



Co-investment

The management team has significant investments in the Strategy – they invest for and with you.

"Our approach stands clearly differentiated from our peers. Our investment philosophy is based on a belief that the best way to generate long term wealth is to find anomalies."

Paul Moore



Fund objective

Provides investors long term capital growth through its investment in companies globally and to outperform the greater of the MSCI World Net Total Return Index (AUD) or RBA cash rate over rolling seven-year periods. The Fund is not intended to replicate the index.

This Fund is suited for investors seeking:

- access to a **leading boutique investment manager with a track record** of strong investment returns in global equities (including Australian) investments;
- **to diversify their existing portfolio** through exposure to a concentrated portfolio where each position has been subject to intensive research and an internal peer group review;
- to invest in a **high conviction portfolio** seeking to deploy long term capital in securities considered to be undervalued;
- to earn potential returns from an investment strategy that **focuses on an assessment of a company's long-term value**, regardless of its benchmark weighting;
- to take advantage of **new investment opportunities** through exposure to quality businesses across a range of industries.

Investment product ratings



Highly awarded



The Fund is available on most platforms. See our website for a full list.

Important Notice

This Report is issued by PM Capital Limited ABN 69 083 644 731 AFSL 230222 as responsible entity for the PM Capital Global Companies Fund (ARSN 092 434 618, the 'Fund'). It contains summary information only to provide an insight into how we make our investment decisions. This information does not constitute advice or recommendations, and is subject to change without notice. It does not take into account the objectives, financial situation or needs of any investor which should be considered before investing. Investors should consider the risks, a copy of the current Product Disclosure Statement and the Target Market Determination which are available from us, and seek their own financial advice prior to investing. The PDS explains how the Fund's Net Asset Value is calculated. Past performance is not a reliable guide to future performance and the capital and income of any investment may go down as well as up due to various market forces. The investment objective is not a forecast, and is only an indication of what the investment strategy aims to achieve over the medium to long term. 1. Returns are calculated from exit price to exit price assuming the reinvestment of distributions for the period as stated and represent the combined income and capital return. The Index is the MSCI World Net Total Return Index in Australian dollars, net dividends reinvested. See www.msci.com for further information on the Index.

The Zenith Fund Awards were issued on 15 October 2021 by Zenith Investment Partners (ABN 27 130 132 672, AFSL 226872) and are determined using proprietary methodologies. The Fund Awards are solely statements of opinion and do not represent recommendations to purchase, hold or sell any securities or make any other investment decisions. To the extent that the Fund Awards constitutes advice, it is General Advice for Wholesale clients only without taking into consideration the objectives, financial situation or needs of any specific person. Investors should seek their own independent financial advice before making any investment decision and should consider the appropriateness of any advice. Investors should obtain a copy of and consider any relevant PDS or offer document before making any investment decisions. Past performance is not an indication of future performance. Fund Awards are current for 12 months from the date

Key Fund Facts

Fund category

Global equities (Long/Short)

Investment style

Fundamental, bottom-up research-intensive approach

Inception date

28 October 1998

Fund size

\$526.0 Million

Strategy size

\$1,469.8 Million

Number of stocks

As a guide, 25-45 stocks

Currency

Actively managed (A\$ base)

Minimum direct

\$20,000

Recommended investment time

Seven years plus

Fees (pa)

Mgmt fee: 1.09% Perf. fee: 20% (subject to a high water mark) of the excess above the greater of the RBA cash rate and MSCI World Net Return Index (AUD).

Buy/ sell spread

0.5% (Roundtrip)

Dealing frequency

Daily

APIR Code

PMCO100AU

Further Information

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